

Message Text

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ORIGIN EA-10

INFO OCT-01 ISO-00 IO-10 OMB-01 TRSE-00 EUR-12 CIAE-00

DODE-00 PM-03 H-01 INR-07 L-02 NSAE-00 NSC-05 PA-01

PRS-01 SP-02 SS-15 USIA-06 AID-05 IGA-01 NEA-09 /092 R

DRAFTED BY EA/VN:LMPETERS:AOA

APPROVED BY EA/VN:RHWENZEL

EA:RHMILLER (DRAFT)

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P 152008Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY SAIGON PRIORITY

C O N F I D E N T I A L STATE 035767

E.O. 11652:GDS

TAGS: MARR, AFIN, VS

SUBJECT: ICCS FINANCES: GVN CONTRIBUTION

REF: A. SAIGON 1622; B. SAIGON 1530; C. SAIGON 1072 AND
PREVIOUS.

1. JUST PRIOR TO RECEIPT REF B DEPARTMENT RECEIVED WORD
FROM AIR AMERICA THAT IT HAD RECEIVED PAYMENTS OF LESS
THAN DOLS 300,000 FROM ICCS AND THAT IT HAD OUTSTANDING
INVOICES ON ICCS ACCOUNT OF WELL OVER DOLS 1 MILLION.
AFTER REF A REPORTED THAT ICCS HAS SPEEDED PAYMENTS TO CON-
TRACTORS, PA & E INFORMED DEPARTMENT THAT ICCS HAS PAID
INVOICES THROUGH JANUARY 15, MAKING THEIR ACCOUNT CURRENT
UNDER 30 DAY DELAY AGREEMENT BETWEEN PA & E AND THE COM-
MISSION. WE ASSUME AIR AMERICA PAYMENTS HAVE BEEN OR ARE
ABOUT TO BE CAUGHT UP AS WELL.

2. WHILE THIS CATCHING UP MAY RELIEVE IMMEDIATE PRESSURE
FROM CONTRACTORS, IT APPEARS THAT REMAINING FUNDS WILL BE
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SUBSTANTIALLY LESS THAN NEEDED TO MEET OBLIGATIONS COMING

DUE WITHIN NEXT TWO WEEKS. WE UNDERSTAND THAT GVN HAS
SET ASIDE DOLS 1.5 MILLION FOR FURTHER CONTRIBUTION BUT IS
APPARENTLY AWAITING PROPITIOUS MOMENT TO MAKE DISBURSEMENT.
IN VIEW OF LIKELIHOOD OF ANOTHER IMPENDING FINANCIAL CRISIS,

WOULD APPRECIATE KNOWING CURRENT STATUS OF GVN CONSIDERA-
TION OF CONTRIBUTION. INGERSOLL

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Message Attributes

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Concepts: DEBT REPAYMENTS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
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Draft Date: 15 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: LMPETERS:AOA
Enclosure: n/a
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Handling Restrictions: n/a
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Reference: A. SAIGON 1622; B. SAIGON 1530; C. S, AIGON 1072 AND
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Review Markings:

Margaret P. Grafeld
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05 JUL 2006

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Review Withdrawn Fields: n/a
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To: SAIGON
Type: TE
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